

Check Printing

An Automotive Manufacturer Realizes First Month Payroll Check Printing and Distribution Savings of \$240,000.

Challenge

A major Automotive customer was charged approximately \$20,000 per month for rejects on hourly payroll accounts due to poor MICR quality. The check composition and formatting originated in-house. The customer also maintained over 30 check form overlays whose printing was outsourced to another vendor. Checks were hand-sorted, packaged and delivered to 100 locations making information delivery, communication and customer service between the check printing vendor and the customer increasingly difficult.

HOV Solution

HOV Services analyzed the current program including sort schemes, composition, tracking and reporting methods. A secondary review was then performed on the check design, materials and print quality as well as paper, ink and adhesion quality. After this analysis was complete, HOV Services also partnered with the customers' bank and our material suppliers to understand the problem and formulate a solution.

HOV Services applied our Exstream composition tool to build the sort schemes and enhance the design of the check piece. The redesign led to the consolidation of the 30 unique form overlays into two forms. HOV Services also integrated the check process into our Integrated Document Manufacturing Facility (IDMF) to provide electronic tracking and reconciliation. In addition, HOV Services applied Oce print technology and implemented a custom multi-perf pressure seal form. HOV Services automated the entire process to pull the data files from the customer, validate the counts, and compose the check with multiple logos, bank accounts and signatures. HOV Services also enhanced a secure method of data transfer and implemented a special handling process to validate and expedite check pulls.

Benefits

In just the first month after working with HOV Services, the customer's rejects decreased from 20,000 per month to just 27 rejects due to the high quality of HOV Services' single-side MICR print technology. The overall customer impact was an annual savings of approximately \$240,000. In addition, HOV Services was able to apply presort savings, meet security compliance requirements, provide a more attractive check look and feel and expedite check delivery to over 100 locations nationwide. The end result was a custom output with location sort methodology, overlay signatures and multiple bank accounts and logos.



In just the first month after working with HOV Services, rejects decreased from 20,000 per month to just 27 rejects due to the high quality of HOV's single-side MICR print technology, equating to an annual savings of approximately \$240,000 for a large automotive manufacturer.

Industry

- Automotive

Solution

- Check Printing